



Queen South Textile Mills Limited

Plot No. 85-88, Extension Area, Dhaka Export
Processing Zone, Savar, Dhaka, Bangladesh
Tel: 09617775555, 02996688217-21

Ref: QSTML/2024/CS/328
January 30, 2024

The Chairman

Bangladesh Securities and Exchange Commission
Securities Commission Bhaban
E-6/C, Agargaon, Sher-e-Bangla Nagar Administrative Area
Dhaka-1207, Bangladesh.

Subject: Extracts of the Board of Directors Meeting regarding Price Sensitive Information of Second Quarter (Q2) Un-Audited Financial Statements.

Dear Sir,

As per regulation #16(1) of Dhaka Stock exchange as well as Chittagong Stock Exchange (Listing) Regulations 2015, We are pleased to inform you that the meeting of the Board of Directors of Queen South Textile Mills Limited has been held on 30th January 2024 at 4.00 P.M in digital platform which may be price sensitive, **as per Agenda No. 2** the board considered and resolved and unanimously approved and adopted the Un-Audited Financial Statements of the Company for the period 01 July 2023 to 31 December 2023 and Confirm the following information comparing last period as follows:

SL	Particulars	As on 31 December 2023	As on 30 June 2023
1	Net Asset Value Per Share (NAVPS)	15.52	15.68

SL	Particulars	01 July 2023 to 31 December 2023	01 October 2023 to 31 December 2023	01 July 2022 to 31 December 2022	01 October 2022 to 31 December 2022
1	Earnings Per Share (EPS)	0.12	0.05	0.56	0.25
2	Net Operating Cash Flow Per Share (NOCFPS)	(1.13)		2.68	

As per Agenda No. 3 the board unanimously decided to form a new company named QS Widex Solar (BD) Ltd. where Queen South Textile Mills Ltd. shall acquire 51% share of total share capital.

In Agenda No. 4 the board considered a new agenda to purchase of the Factory Building along with other immovable property and miscellaneous movable property which situated at Plot No. 131, DEPZ (Extension Area), Gánakbari, Savar, Dhaka. AND RESOLVED THAT the board of directors considered to purchase Factory Building, Plot No. 131, DEPZ (Extension Area) consisting a land area of 2,000 sqm and as per Factory Inventory List for a total value of BDT. 45,000,000/- (Taka Four Crore Fifty Lac) only.

This is for your kind information and record.

Thanking you,

Sincerely,

By order of the Board,

Md. Massum Rana
Company Secretary

Copy to: (for kind information and record)

- 1 Managing Director, Dhaka Stock Exchange Limited.
- 2 Managing Director, Chittagong Sock Exchange Limited.
- 3 All of Directors